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New Power Partners Using CO2bit Coins to Develop 200MW solar project in Georgia

CO2bit coins being used to bolster investment in solar projects

San Jose, CA, June 29, 2018 New Power Partners, LLC (“NPP”) previously acquired 2 Million CO2bit coins from CO2Energy Org. and are now using that currency for the development of 200MW of solar power production assets in the Eurasian country of Georgia.

“We are excited about CO2bit coin’s ability to open up new vistas for the funding of renewable energy projects” said Michael Lamb, CEO of New Power Partners. “This crypto-currency based finance vehicle offers leverage in an environment where we are seeing the contraction of incentives for renewable power projects. With this acquisition we will be able to participate in building and initializing 200MW of new solar power projects.”

“CO2Energy is excited to work with New Power Partners to deploy the CO2bit coin to enhance the value proposition for investment in renewable energy” stated Ron Wilkins, Chairman of CO2Energy Org.. “This is a great opportunity for us to leverage the value of the CO2bit coin as we work to deliver on our mission to create positive global climate impact. We look forward to a strong partnership with a seasoned group of renewable energy investment professionals.”

CO2Energy anticipates this is the first of many renewable projects that will gain financial inefficiencies and increase investor potential by using the CO2Bit coin. Other renewable and carbon credit projects currently in the qualification process to use the CO2Bit token are in the areas of Solar, Wind, Hydro and REDD+. Candidate projects can be submitted to Info@CO2Energy.org

New Power Partners, with deep expertise in solar power, was founded in 2012 and focuses on the renewable energy sector with an investment focus on true renewable energy and carbon reduction. NPP works to enhance the return of funds to its clients and finance partners, as well as developers and independent power producer partners, especially in a time where tax reform and looming tariffs threaten the returns for renewable power. NPP identifies and brings monetary value to the capital funding chain through both traditional and alternative finance vehicles.

CO2Energy.org promotes the reduction of CO2 in our atmosphere by incentivizing the appropriate climate behavior in all areas of the world. Every molecule of CO2 that is generated into our atmosphere matters and we need to make sure that we continue to provide the proper incentives to actors around the world. These inducements must be able to rise above local, national and even international politics in order to continue effectiveness. To do this we leverage the innate abilities and powers contained in block chain technology based CO2Bit coin.

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